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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Greene to Engrossed House Bill No. 365 by Representative Townsend

AMENDMENT NO. 1

On page 1, line 2, after "reenact" delete the remainder of the line and delete lines 3 through 4 in their entirety and insert the following:

"R.S. 47:32(A), relative to the individual income tax; to revise certain individual income tax brackets; and to provide for"

AMENDMENT NO. 2

On page 1, delete lines 7 through 19 in their entirety and insert the following:

"Section 1. R.S. 47:32(A) is hereby enacted to read as follows:

§32. Rates of tax

A. On individuals. The tax to be assessed, levied, collected, and paid upon the taxable income of an individual shall be computed at the following rates:

(1) ~~Two~~ One percent on that portion of the first twelve thousand five hundred dollars of net income which is in excess of the credits against net income provided for in R.S. 47:79;

(2) Four percent on the next ~~twelve thousand five hundred~~ thirty-seven thousand five hundred dollars of net income;

(3) Six percent on any amount of net income in excess of ~~twenty-five~~ fifty thousand dollars of net income.

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AMENDMENT NO. 3

On page 2, delete lines 1 through 22 in their entirety