
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 1788 by Representative Morrish

1 AMENDMENT NO. 1

2 On page 2, line 8, delete "A." and on page 3, delete lines 17 through 19, both
3 inclusive, in their entirety.

4 AMENDMENT NO. 2

5 On page 5, line 18, after "means" delete the remainder of the line and insert in
6 lieu thereof "the following lines of business:"

7 AMENDMENT NO. 3

8 On page 5, delete line 19, and on line 20 delete "personal property, including
9 insurance for"

10 AMENDMENT NO. 4

11 On page 10, delete lines 14 through 16 and insert in lieu thereof the following:

12 "D. The members of the board shall receive no salary, but each
13 member shall be reimbursed for necessary travel and other expenses
14 actually incurred while in attendance at the meetings of the board or on
15 business for the board."

16 AMENDMENT NO. 5

17 On page 21, line 14, after "annual" and before "statements" insert "audited"

18 AMENDMENT NO. 6

19 On page 22, line 6, at the end of the line after the period add the following:

20 "The corporation and the plans shall be subject to examination by the
21 legislative auditor."

22 AMENDMENT NO. 7

23 On page 26, between lines 8 and 9 insert the following:

24 "I. All bonds, other indebtedness, lines of credit, or other
25 financing mechanisms under this Section shall be approved by the
26 Louisiana State Bond Commission.

27 J. Under no circumstances shall it be construed that the full faith
28 and credit of the State of Louisiana be used to secure the bonds or
29 indebtedness issued under this Section. Any offering documents

1 associated with any debts under this Section shall clearly state it is not
2 secured by the full faith and credit of the state."