
DIGEST

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Austin Badon

HB No. 518

Abstract: Provides for definitions of operating expenses, operating revenue or income, and number of passengers.

Present law provides that operating expenses, operating revenues, and number of passengers are defined by the Code of Federal Regulations.

Proposed law provides definitions for operating expenses, operating revenue or income, and number of passengers.

Effective July 1, 2009.

(Amends R.S. 48:756(C))