
DIGEST

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Greene

HB No. 695

Abstract: Changes contribution limit for transition and inauguration from \$10,000 to \$5,000. Provides relative to reporting.

Present law (R.S. 42:1125) provides relative to contributions made to a governor-elect to support his transition and inauguration. Provides that no governor-elect may accept more than \$10,000 in contributions from any person. Requires reporting concerning every contribution received and accepted by the governor-elect or anyone on his behalf, following the date of his election and prior to the 30th day after his inauguration. Proposed law changes the maximum amount that may be accepted from \$10,000 to \$5,000. Changes "governor-elect" to "person elected governor". Removes the 30th day after inauguration limitation. Adds reference to expenditures made from contributions to reporting requirement.

Present law requires the governor, on or before the 60th day after the gubernatorial inauguration and by Feb. 15 annually thereafter until all contributions have been expended or used, to file an all-inclusive report, accompanied by an affidavit certifying the truth of the information, with the Board of Ethics which shall state:

- (1) The full name and address of each person, natural or legal, who has made a contribution.
- (2) The date and amount of each contribution and a brief description and valuation of each in-kind contribution.
- (3) The full name and address of each person to whom an expenditure was made and the amount, date, and purpose of each expenditure and a description of the use of each in-kind contribution.

Proposed law retains present law. Provides additionally that all reports shall be:

- (1) Filed electronically through the Board of Ethics Computerized Data Management System.
- (2) Filed on forms prepared for this purpose by the Board of Ethics. Such forms shall be substantially similar to forms used for filings of campaign finance reports for candidates for statewide office prepared by the board acting as the Supervisory Committee on Campaign Finance Disclosure.
- (3) Accompanied by an affidavit by the governor certifying that the information contained in

the report is true and correct to the best of his knowledge, information, and belief.

Present law provides that all information required to be reported pursuant to present law shall be public record. Proposed law retains present law and additionally provides that all records of the transition and inauguration, including those of any legal entity which accepts contributions or makes expenditures for the transition or the inauguration, shall be considered records of the office of the governor.

Proposed law provides that, notwithstanding the schedule for filing reports as provided in proposed law and notwithstanding any previous filings pursuant to present law, the governor in office on the effective date of proposed law shall file a report pursuant to proposed law that covers the period between the date of his election in 2007 and Dec. 31, 2008. Requires the report to be filed within 30 days after he is notified by the Board of Ethics that forms are available.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 42:1125(A), (C)(intro. para.), (D), and (E); Adds R.S. 42:1125(F))