
DIGEST

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Chaney

HB No. 899

Abstract: Provides for the collection and use of funds by the Liquefied Petroleum Gas Commission.

Present law provides that an assessment of the Liquefied Petroleum Gas Commission and the earned interest on that assessment shall be used for market development and promotion of the use of liquified petroleum gas.

Proposed law retains present law and delineates the types of marketing programs that may be utilized.

Present law provides that all monies collected and received, pursuant to R.S. 40:1851.1(A) (federal monies), shall be deposited into the same interest-bearing account that present law assessments are deposited. Further provides that such funds shall only be used to enhance consumer and employee safety and training, to provide for research and development of clean and efficient propane utilization equipment, or to inform and educate the public about safety and other issues associated with the use of propane.

Proposed law provides that the commission shall maintain a new and separate interest-bearing account for the federal monies.

(Amends R.S. 40:1851(E))