

Existing law provides that an assessment of the Liquefied Petroleum Gas Commission and the earned interest on that assessment shall be used for market development and promotion of the use of liquified petroleum gas.

New law retains existing law and delineates the types of marketing programs that may be utilized.

Prior law provided that all monies collected and received, pursuant to R.S. 40:1851.1(A) (federal monies), had to be deposited into the same interest-bearing account that existing law assessments are deposited. Existing law provides that such funds shall only be used to enhance consumer and employee safety and training, to provide for research and development of clean and efficient propane utilization equipment, or to inform and educate the public about safety and other issues associated with the use of propane.

New law provides that the commission shall maintain a new and separate interest-bearing account for the federal monies.

Effective August 15, 2009.

(Amends R.S. 40:1851(E))