

Prior law, relative to gubernatorial transition and inauguration, provided that no governor-elect could accept more than \$10,000 in contributions from any person. New law changes the maximum amount that may be accepted from \$10,000 to \$5,000.

Prior law required reporting concerning every contribution received and accepted by the governor-elect, or anyone on his behalf, following the date of his election and prior to the 30th day after his inauguration. Required the report to be accompanied by an affidavit by the governor certifying that the information contained in the report is true and correct to the best of his knowledge, information, and belief. New law changes "governor-elect" to "person elected governor". Removes the 30-day after inauguration limitation. Adds reference to requirement to report expenditures made from contributions. Provides that the affidavit must accompany all reports filed pursuant to new law.

Existing law requires the governor, on or before the 60th day after the gubernatorial inauguration and by Feb. 15 annually thereafter until all contributions have been expended or used, to file an all-inclusive report with the Board of Ethics stating:

- (1) The full name and address of each person, natural or legal, who has made a contribution.
- (2) The date and amount of each contribution and a brief description and valuation of each in-kind contribution.
- (3) The full name and address of each person to whom an expenditure was made and the amount, date, and purpose of each expenditure and a description of the use of each in-kind contribution.

Prior law limited the report to contributions received and accepted prior to the 30th day after his inauguration. New law repeals prior law. Provides additionally that all reports shall be:

- (1) Filed electronically through the Board of Ethics Computerized Data Management System.
- (2) Filed on forms prepared by the Board of Ethics that are substantially similar to forms used for filings of campaign finance reports for candidates for statewide office.

Existing law provides that all information required to be reported shall be public record. New law additionally provides that all financial records of the transition and inauguration, including those of any legal entity which accepts contributions or makes expenditures for the transition or the inauguration, shall be public records.

Effective upon signature of governor (July 7, 2009).

(Amends R.S. 42:1125(A), (C)(intro. para.), (D), and (E); Adds R.S. 42:1125(F))