Regular Session, 2011

HOUSE BILL NO. 35

BY REPRESENTATIVE STIAES

TAX/SALES-USE-EXEMPT: Provides for a sales and use tax exemption for sales of certain property to the "Make It Right Foundation"

AN ACT

To enact R.S. 47:305.66 and 337.9(D)(31), relative to sales and use tax exemptions; to provide for a state and local sales and use tax exemption for sales of certain property to the "Make It Right Foundation"; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:305.66 and 337.9(D)(31) are hereby enacted to read as follows:

§305.66. Exemption; "Make It Right Foundation"

The sales and use tax imposed by the state of Louisiana or any political subdivision shall not apply to the sale of construction materials to the "Make It Right Foundation" when such materials are intended for use in constructing new residential dwellings in this state.

* * *

§337.9. Exemptions applicable to local tax in Chapters 2, 2-A, and 2-B; other exemptions applicable

* * *

D.

* * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

(31) R.S. 47:305.66, "keywords": certain construction materials sold to the "Make It Right Foundation".

* * *

Section 2. This Act shall become effective on July 1, 2011; if vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on July 1, 2011, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Stiaes HB No. 35

Abstract: Provides for a state and local sales and use tax exemption for sales of construction materials to the "Make It Right Foundation".

Proposed law provides for a state and local sales and use tax exemption for the sale of construction materials to the "Make It Right Foundation" when such materials are intended for use in constructing new residential dwellings in this state.

Present law provides for a listing by key word of mandatory local sales and use tax exemptions.

Proposed law retains present law but adds the exemption in proposed law for the sale of construction materials to the "Make It Right Foundation" to the list of mandatory local sales and use tax exemptions.

Effective July 1, 2011.

(Adds R.S. 47:305.66 and 337.9(D)(31))

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.