The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

<u>Proposed law</u> provides that any individual who files an individual income tax return may designate on his return all or any portion of his refund to the Louisiana Bicentennial Commission.

<u>Proposed law</u> requires that refunds donated be deposited in a special fund which is created in the state treasury, to be known as the Bicentennial Refund Donation Fund. The money in the fund is required to be appropriated by the legislature to be used solely for the purposes as provided for in the Louisiana Bicentennial Commission law.

(Adds R.S. 47:120.38)