

1 defined and reported by the United States Department of Commerce for the three
2 calendar years prior to the fiscal year for which the limit is calculated.

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4 Section 2. Be it further resolved that this proposed amendment shall be submitted
5 to the electors of the state of Louisiana at the statewide election to be held on October 22,
6 2011.

7 Section 3. Be it further resolved that on the official ballot to be used at said election
8 there shall be printed a proposition, upon which the electors of the state shall be permitted
9 to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall
10 read as follows:

11 Limits annual growth of the expenditure limit to three percent. (Amends
12 Article VII, Section 10(C)(1))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Geymann

HB No. 211

Abstract: Limits annual growth of the expenditure limit to 3%.

Present constitution provides for an annual expenditure limit and provides that the next fiscal year's limit shall not exceed the expenditure limit for the current fiscal year plus an amount equal to that limit times a positive growth factor.

Proposed constitutional amendment retains present constitution.

Present constitution sets the growth factor as the average annual percentage rate of change of personal income for Louisiana as defined and reported by the U.S. Dept. of Commerce for the three calendar years prior to the fiscal year for which the limit is calculated.

Proposed constitutional amendment provides that the growth factor shall be the lesser of 3% or the growth factor as provided in the present constitution.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 22, 2011.

(Amends Const. Art. VII, §10(C)(1))