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## DIGEST

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Geymann

HB No. 211

**Abstract:** Limits annual growth of the expenditure limit to 3%.

Present constitution provides for an annual expenditure limit and provides that the next fiscal year's limit shall not exceed the expenditure limit for the current fiscal year plus an amount equal to that limit times a positive growth factor.

Proposed constitutional amendment retains present constitution.

Present constitution sets the growth factor as the average annual percentage rate of change of personal income for Louisiana as defined and reported by the U.S. Dept. of Commerce for the three calendar years prior to the fiscal year for which the limit is calculated.

Proposed constitutional amendment provides that the growth factor shall be the lesser of 3% or the growth factor as provided in the present constitution.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 22, 2011.

(Amends Const. Art. VII, §10(C)(1))