The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Danielle Doiron.

DIGEST

<u>Proposed law</u> prohibits private property transferred to the state or to a political subdivision or to any agency or instrumentality thereof whose ultimate primary use will be for a private commercial or industrial enterprise from being considered public property or otherwise exempt from property taxes in any parish with a population between 21,000 and 22,200 unless the ad valorem property tax recipient body or bodies in the parish which levy over half of the millages in such parish each adopt a resolution approving such transfer.

Requires a public hearing to be held by the tax recipient body or bodies to discuss the proposed approval in accordance with the open meetings law before a resolution of approval is adopted and, in addition to any other requirements of the open meetings law, public notice of the time, place, and subject matter of such hearing shall be published on two separate days no less than thirty days before the public hearing. Such public notice shall be published in the official journal of the political subdivision, and another newspaper with a larger circulation within the parish other than the official journal of the political subdivision, if there is one.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:1713)