
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

Present law provides that out of the funds appropriated for the expenses and operations of the La. State Racing Commission, the legislature shall allocate and use annually the greater amount of \$700,000 or 3/10/s of one percent of the total gross pari-mutuel handle wagered annually on all horse races at all tracks where pari-mutuel wagering is conducted for thoroughbred horse breeders' awards. Provides that such awards shall be paid and disbursed to the breeder who becomes entitled according to a schedule or formula and within a period established by the Executive Committee of the La. Thoroughbred Breeders Association.

Proposed law retains present law except that it provides that the racing commission shall allocate and use the funds directed to the breeders Association for disbursement.

Present law provides that out of the funds appropriated for the expenses and operation of the La. State Racing Commission, the legislature shall allocate and use annually the sum of \$800,000 to make quarter horse breeder awards. Further provides that the awards shall be paid without regard to the track where the horses are running and that the payment of this award is not to be considered an expense solely of the track running quarter horses.

Proposed law retains present law except that it provides that the racing commission shall allocate and use the funds to the La. Quarter Horse Breeders Association for disbursement. Further provides that such awards shall be considered as an overhead expense of the racing commission. Effective August 15, 2011.

(Amends R.S. 4:165(A)(1) and (2), and (B)(1) and (2))