

Regular Session, 2011

SENATE BILL NO. 87

BY SENATOR SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FINANCIAL INSTITUTIONS. Provides relative to the disclosure of records of the Office of Financial Institutions to state or federal licensing or investigative agencies. (8/15/11)

1 AN ACT

2 To enact R.S. 6:103(B)(17), relative to records of the Office of Financial Institutions; to

3 provide for disclosure of certain information to certain state or federal agencies; and

4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:103(B)(17) is hereby enacted to read as follows:

7 §103. Records of the Office of Financial Institutions

8 * * *

9 B. The commissioner, in his sole discretion, may disclose or cause the

10 employees of the Office of Financial Institutions to disclose:

11 * * *

12 **(17) Records of the Office of Financial Institutions concerning any**

13 **person subject to its jurisdiction when such records are requested by another**

14 **state or federal agency having authority to license or investigate such entity or**

15 **person.**

16 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

Proposed law authorizes the commissioner of OFI to disclose or cause the employees of the OFI to disclose records concerning any person subject to its jurisdiction when such records are requested by another state or federal agency having authority to license or investigate such entity or person.

Effective August 15, 2011.

(Adds R.S. 6:103(B)(17))