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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Johnson.

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## DIGEST

Present law specifically authorizes the commissioner or his authorized representatives to examine and audit the accounts, books, and records, including stock records, position records, balance sheets, scale tickets, and warehouse receipts of any warehouse, cotton merchant or cotton agent, or grain dealer licensed under present law.

Proposed law retains present law and further authorizes the representatives to copy necessary records of grain dealers, cotton merchants and warehouses.

Present law requires each warehouse, cotton merchant, and grain dealer to permit any authorized representative of the commission to enter all locations on any business day during normal working hours to inspect, examine, or audit all contents, facilities, equipment, records, books, and accounts.

Proposed law retains present law and further authorizes the representative to copy necessary records of grain dealers, cotton merchants and warehouses.

Present law creates the Agricultural Commodity Dealers and Warehouse Fund for deposit of the revenues of the commission. One of the specific purposes of the fund is to provide for the expenses of the program established by present law, as determined by the commission.

Proposed law transfers the authority of determining the expenses of the fund from the commission to the commissioner.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 3:3406(A)(2), 3419(D) and 3423(D)(1))