DIGEST

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McVea HB No. 372

Abstract: Creates the MC Davis Conservation Fund within the Conservation Fund and provides for the sources and uses of the fund.

Proposed law creates within the La. Wildlife and Fisheries Conservation Fund, a special fund designated as the MC Davis Conservation Fund (the fund), as mandated by Vendor in the MC Davis Property transfer to the Dept. of Wildlife and Fisheries.

Monies in the fund shall be used solely for the implementation and administration of specific provisions of present law regarding wildlife refuges, wildlife management areas, public hunting grounds, and recreation areas; and for the preservation and management of the forested wetlands in the Maurepas Swamp, Joyce, and Manchac Wildlife Management Areas.

Proposed law provides that, after allocation of money to the Bond Security and Redemption Fund, the treasurer shall deposit in and credit to the fund all of the following:

(1) All compensation received by the state for management and operation fees for the enhancement of the habitat conditions of the forested wetlands for wildlife and fishery resources and public users on the MC Davis Property.

(2) All compensation and fees charged by the state or the Wildlife and Fisheries Commission for the use of the MC Davis Property.

(3) All mineral revenues received by the state and revenues derived from other surface use activities on the MC Davis Property.

(4) All monies received by the state and derived from any sale of assets produced by the MC Davis Property.

(5) All donations of private funds or public contributions made to the state, department, or commission for the preservation, administration, management, and development of the forested wetlands in the Maurepas Swamp, Joyce, and Manchac Wildlife Management Areas, including the MC Davis Property, or for the activities conducted thereon.

Proposed law provides that monies in the fund shall be invested by the state treasurer in the same manner as the state general fund and the interest earned on the investment of these monies shall be credited to the fund. All unexpended and unencumbered monies in the fund at the end of the

fiscal year shall remain in the fund.

Proposed law provides that the monies in the fund shall be available only for the preservation, acquisition, administration, management, operation, enhancement, and development of the forested wetlands in the Maurepas Swamp, Joyce, and Manchac Wildlife Management Areas, including the MC Davis Property, or for the activities conducted thereon.

Proposed law provides that the monies in the fund shall be appropriated only for the purposes set forth in proposed law. The legislature shall make no appropriation from the fund which is inconsistent with proposed law.

Effective July 1, 2011.

(Adds R.S. 56:799)