
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

Proposed law authorizes an insurance producer and a property and casualty insurance company or an insurance producer and a governmental entity to negotiate any combination of commission and fees, or fees in lieu of commissions, to compensate the producer for the placement of commercial property and casualty insurance coverages if the policy holder meets any one of the following criteria:

- (1) It has total annual property and casualty insurance premiums in excess of \$500,000.
- (2) It obtains insurance coverage with a per occurrence or per claim deductible or self-insured retention of \$50,000 or more for workers' compensation, general liability, or automobile insurance coverages.
- (3) It has a net worth in excess of \$25 million.
- (4) It qualifies as a self-insurer with the state.
- (5) It is a governmental entity that had a contract prior to August 9, 2010 with an insurance producer on a stipulated fee basis for the placement of commercial property and casualty insurance coverages.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 22:1567)