DIGEST

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Gary Smith   HB No. 369

Abstract: Relative to the Teachers' Retirement System of La. (TRSL), allows a reemployed retiree to receive a retirement benefit during reemployment if he returns to TRSL-covered employment on a part-time basis.

Present law prohibits any TRSL retiree other than a "retired teacher" from receiving a retirement benefit while reemployed. Provides that anyone other than a "retired teacher" shall have his benefit suspended during reemployment. Defines "retired teacher" as:

(1)   Any retired member who returns to work full time or part time as a classroom teacher offering instructional services to any student in grades K through 12 in a "critical shortage area".

(2)   Any other retired member reemployed on or before June 30, 2010.

(3)   Any retired member who returns to active service as a full-time certified speech therapist, speech pathologist, or audiologist whose position of employment requires a valid La. ancillary certificate approved and issued by the state Dept. of Education in a school district where a shortage exists.

Proposed law adds to the definition of "retired teacher", and therefore to the list of reemployed retirees who may receive a benefit during reemployment, any retiree reemployed in any TRSL-eligible position on a part-time basis.

Present law requires an employer to submit to TRSL certain information after the end of each fiscal year, including the name of all persons being paid by the employing agency, their social security numbers, and the amount of their earnings during the previous fiscal year.

Proposed law requires additionally that the employer report to TRSL an employee's status as part time or full time.

Effective July 1, 2011.

(Amends R.S. 11:710(D); Adds R.S. 11:710(A)(4))