DIGEST

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Pearson HB No. 377

Abstract: Relative to state and statewide retirement systems, for members of such systems elected to the legislature on or after July 1, 2011, who are employed in other public service, prohibits the earnings from legislative service from being used to calculate benefits. Prohibits the accrual of service credit for such legislative service.

Present law (R.S. 11:191(A)) provides that where any person is employed in more than one position of public employment making him eligible for membership in multiple public retirement systems, such person shall be a contributing member of each such retirement system. Provides that in no event shall such person accrue more than one year of service credit among multiple retirement systems in a given year.

Proposed law retains present law but provides that for any member of a state or statewide retirement system elected to the legislature for a term commencing July 1, 2011, or later, who is employed in another position of public office or employment making him eligible for system membership, earnable compensation for purposes of benefit calculation shall not include compensation from such legislative service. Prohibits the accrual of service credit for such legislative service.

Proposed law does not apply to any member serving in the legislature on June 30, 2011.

Effective June 30, 2011.

(Amends R.S. 11:191(A); Adds R.S. 11:191(C))