
DIGEST

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Anders

HB No. 398

Abstract: Requires life insurers to provide written notice within one year of default in payment to insureds and assignees at the last known post office address of such insured and assignee.

Present law requires, prior to the lapsing of a life insurance policy, that an insurer send written notice to the insured and the assignee at the last known address of either the insured or the assignee.

Proposed law requires, prior to the lapsing of a life insurance policy, that an insurer send written notice to the insured and the assignee at the last known address of both the insured and the assignee.

(Amends R.S. 22:905(A)(2))