
DIGEST

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Danahay

HB No. 466

Abstract: Relative to the sale of adjudicated property in Calcasieu Parish, authorizes the parish governing authority to sell such property without notification to political subdivisions created by the parish. Provides for the cancellation of tax liens, assessments, penalties, or other charges of such political subdivisions.

Present law authorizes political subdivisions to adopt ordinances regarding the public sale or donation of adjudicated property. Provides generally relative to bidding prices and procedures and notice requirements. Provides further with respect to procedures for selling adjudicated property.

Proposed law retains present law.

Present law requires all proceeds from the sale of adjudicated property, after deduction of the costs of the sale, to be paid pro rata to the holders of the statutory impositions and governmental liens, except as otherwise agreed by the holders. Further requires that any amount in excess of the costs, statutory impositions, and governmental liens be paid to the selling political subdivision.

Proposed law retains present law.

Proposed law authorizes the governing authority of Calcasieu Parish to sell adjudicated property as provided in present law. Provides that if the sale occurs after the three-year redemptive period has elapsed, the governing authority may proceed with the sale without notification to any political subdivision created by the governing authority. Provides that all outstanding tax liens, assessments, penalties, or other charges of any such political subdivision on the property are cancelled contemporaneously with the sale.

Proposed law provides that all cancellations relative to the sale of adjudicated property made by the Calcasieu Parish governing authority from on and after Jan. 1, 2009, to the effective date of proposed law, are validated, ratified, approved, and confirmed.

(Adds R.S. 47:2212)