DIGEST

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Barras HB No. 481

Abstract: Relative to the La. Assessors' Retirement Fund provides relative to compliance with applicable federal tax qualification requirements

Present law provides for compliance by the La. Assessors' Retirement Fund with applicable federal tax qualification requirements of the Internal Revenue Code and federal regulations.

Proposed law retains present law and continues compliance with applicable federal tax qualification requirements of the Internal Revenue Code by incorporating changes in federal law and regulations.

Effective July 1, 2011.

(Amends R.S. 11:1402(6)(c) and (8), 1404(A), 1411(D), 1444(C) and (D), 1451, 1457(C), 1458(B)(1), (2)(a), (b), and (d), (3)(caption), and (4) and (E)(2) and (5)(c); Adds R.S. 11:1402(6)(d), 1444(E)(3), 1445(G), 1455(C), and 1458(A)(3); Repeals R.S. 11:1404(E), 1457(B), 1458(B)(2)(c) and (E)(5)(d) and (e))