SLS 11RS-55 ORIGINAL

Regular Session, 2011

SENATE BILL NO. 157

BY SENATOR AMEDEE

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MUNICIPALITIES. Authorizes the Lamar-Dixon Expo Center to accept corporate sponsors. (8/15/11)

AN ACT

2 To enact Subpart K of Part VI of Chapter 1 of Title 51 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 51:300.33, relative to the Lamar-Dixon Expo Center 3 4 in Ascension Parish; to provide relative to corporate sponsorship and revenue 5 generation; and to provide for related matters. Notice of intention to introduce this Act has been published. 7 Be it enacted by the Legislature of Louisiana: 8 Section 1. Subpart K of Part VI of Chapter 1 of Title 51 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 51:300.33 is hereby enacted to read as follows: 9 SUBPART K. LAMAR-DIXON EXPO CENTER 10 11 §300.7 Right to sell corporate sponsorships for Lamar-Dixon Expo A. The Lamar-Dixon Expo Center is hereby authorized to sell corporate 12 13 sponsorships, including but not limited to event sponsorship, project sponsorship, program sponsorship and site sponsorship, to be used and for the 14 benefit of any of the facilities and structures located on the center's property. 15 B. Any agreement involving corporate sponsorship for the benefit of the 16 Lamar-Dixon Expo Center must provide that all royalty and other payments in 17

such agreement shall provide that it shall be approved by the governing authority of Ascension Parish before it becomes effective.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

DIGEST

<u>Proposed law</u> authorizes the Lamar-Dixon Expo Center is sell corporate sponsorships for the benefit of any of the facilities and structures located on the center's property.

<u>Proposed law</u> provides that any agreement involving corporate sponsorships for the benefit of the Lamar-Dixon Expo Center must provide that all royalty and other payments in consideration for such right be paid to the entity which owns the facility. Any such agreement shall provide that it shall be approved by the governing authority of Ascension Parish before it becomes effective.

Effective August 15, 2011.

(Adds R.S. 51:300.33)

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