

Regular Session, 2011

SENATE BILL NO. 159

BY SENATOR APPEL

TAX/TAXATION. Extends the Ports of Louisiana Investor tax credit. (gov sig)

AN ACT

To amend and reenact R.S. 47:6036(G), relative to tax credits; to extend the Ports of Louisiana investor tax credit; to provide for a termination date; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6036(G) is hereby amended and reenacted to read as follows:

§6036. Ports of Louisiana tax credits

A. * * *

* * *

G. Termination of Investor Tax Credit.

The provisions of Subsection C of this Section shall be effective until January 1, ~~2015~~ **2017**, and no investor tax credit pursuant to the provisions of this Section shall be granted after such date.

* * *

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Angela L. De Jean.

DIGEST

Present law authorizes the issuance of tax credits for certain investments and import and
export activity in ports in Louisiana.

Present law provides that no Ports of Louisiana investor tax credit shall be granted after
January 1, 2015.

Proposed law changes the termination date of the Ports of Louisiana tax credit from January
1, 2015 to January 1, 2017.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6036(G))