
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Angela L. DeJean.

DIGEST

Proposed law provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the Louisiana Food Bank Association.

Proposed law establishes the Louisiana Food Bank Association Fund (hereinafter "fund") as a special escrow fund in the state treasury, which is established to receive deposits related to donations made on tax returns for the benefit of the Louisiana Food Bank Association, and shall be administered by the secretary of the Dept. of Revenue (hereinafter "secretary"). From monies deposited into the fund, the secretary is authorized to retain amounts necessary to provide for expenses associated with administration of the fund. After retaining amounts deemed necessary for administrative expenses, the secretary shall, every 60 days, remit the remaining balance of monies in the fund to the Louisiana Food Bank Association.

Proposed law provides for the determination by the secretary of amounts of donations and for corresponding deposits of money from general collections into the fund.

Applicable to taxable years beginning on or after Jan. 1, 2012.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:120.96)