
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Proposed law creates the Acadiana Cultural and Entertainment Special District composed of all the parishes with the following populations according to the latest federal decennial census:

- (1) Any parish with a population between 50,000 and 52,250.
- (2) Any parish with a population between 56,000 and 90,000.
- (3) Any parish with a population between 200,000 and 220,000.

Authorizes any taxing authority within any parish within the district to provide for an exemption from their sales tax for the sales, purchases, or leases and rentals by a "motion picture production company" for a specific "state-certified production" by that company, all as set forth in the instrument, resolution, vote, or other affirmative action providing the exemption. A separate action providing an exemption is required for each state-certified production granted the exemption.

"Motion picture production company" has the same meaning as is provided in the Louisiana Motion Picture Investor Tax Credits law, R.S. 47:6007(B)(6). "State-certified production" also is defined as a production approved by the office of entertainment industry development in the Department of Economic Development for the credits.

Proposed law prohibits granting the exemption for any tax in effect on the date of the grant which secures bonds if the grant will affect or impair the security of such bonds.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:337.11.2)