

Catahoula Parish. (8/15/11)

OFFICE OF LEGISLATIVE AUDITOR **Fiscal Note**

Fiscal Note On: SB 34 SLS 11RS

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For.:

Date: April 19, 2011 2:08 PM

Dept./Agy.: Catahoula Parish Assessors' Office

Author: RISER

Analyst: Glenda Leblanc

116

Subject: Insurance Premium for Retirees

ASSESSORS Page 1 of 1 OR SEE FISC NOTE LF EX Provides for the payment of certain insurance premium costs for certain retired assessors and assessors' employees in

Purpose of Bill: Requires the Catahoula Parish Assessor to pay the premium cost of group life, dental, group health, hospital, surgical, or other medical insurance for any assessor or assessor's employee who retires with at least 20 years of service and who is at least 55 years old or who retires with at least 30 years of service at any age.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2011-12	<u>2012-13</u>	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local government expenditures as a result of this measure.

According to officials with the Catahoula Assessor's Office, there is no current fiscal impact. However, there is one employee who is currently eligible for retirement. The insurance premium for that employee is estimated to be approximately \$16,000 per year upon retirement.

REVENUE EXPLANATION

There is no anticipated direct material effect on local government revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>			
13.5.1 >=	\$100,000 Annual Fiscal Cost			
13.5.2 >=	\$500,000 Annual Tax or Fee			
	Change			

<u>H</u>	louse	
_	_	

6.8(F) >= \$100,000 Annual SGF Cost

 \bigsqcup 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Director of Advisory Services

Joy Irwin