



**OFFICE OF LEGISLATIVE AUDITOR  
Fiscal Note**

Fiscal Note On: **HB 27** HLS 11RS 247  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.: **REVISED**

<b>Date:</b>	<b>Author:</b> BROSSETT
<b>Dept./Agy.:</b> Orleans Parish Assessor	
<b>Subject:</b> Property Taxes/Homestead	<b>Analyst:</b> Steven Kraemer

TAX EXEMPTIONS/HOMESTEAD OR -\$67,000 LF EX See Note Page 1 of 1  
 Requires the assessor in Orleans Parish to provide property owners with a form for permanent registration of the homestead exemption

**Purpose of Bill:** Current law requires certain parish tax assessors to provide a form to property owners for permanent registration of the benefits of homestead exemption provided for in R.S. 47:1703.1. This bill adds the Orleans Parish Assessor to the list of parish tax assessors who must provide this form to property owners.

EXPENDITURES	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	(\$67,000)	(\$67,000)	(\$67,000)	(\$67,000)	(\$67,000)	(\$335,000)
<b>Annual Total</b>	<b>(\$67,000)</b>	<b>(\$67,000)</b>	<b>(\$67,000)</b>	<b>(\$67,000)</b>	<b>(\$67,000)</b>	<b>(\$335,000)</b>

  

REVENUES	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

**This bill may decrease local fund expenditures for the Orleans Parish Assessor's office by approximately \$67,000 annually.**

An official with the Orleans Parish Assessor's office indicated that the Assessor's office will use recently completed Homestead Exemption forms to comply with the provisions of this bill. Therefore, initial cost of providing permanent Homestead Exemption forms to property owners should be minimal.

In addition, this official indicated that the bill may decrease the office's annual expenditures related to Homestead Exemption registration by approximately \$67,000 (based on a reduction in postage, processing and scanning costs). This reduction will occur because the Assessor will no longer have to send out registration forms on a yearly basis as they have done in the past.

**REVENUE EXPLANATION**

**There is no anticipated direct material effect on governmental revenues as a result of this bill.**

An official with the Orleans Parish Assessor's office indicated that this bill would not have an impact on the revenues of the assessor's office.

<u>Senate</u> <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}	<u>Dual Referral Rules</u> <input type="checkbox"/> 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S} <input type="checkbox"/> 6.8(F)2 >= \$100,000 Annual SGF Cost {H&S} <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	<u>House</u>  <b>Michael G. Battle</b> Manager, Advisory Services
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