



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **SB 54** SLS 11RS 42
Bill Text Version: **ORIGINAL**
Opp. Chamb. Action:

Proposed Amd.:
Sub. Bill For.:

Date: April 25, 2011	1:23 PM	Author: AMEDEE
Dept./Agy.: St. James Parish		
Subject: Private Commercial Ad Valorem Tax Assessments		Analyst: Erica Martin

TAX/AD VALOREM OR SEE FISC NOTE LF RV Page 1 of 1

Prohibits property transferred to the state or to a political subdivision whose ultimate primary use will be for a private commercial or industrial enterprise from being considered exempt from property taxes in certain parishes unless the tax

Purpose of Bill: This measure prohibits private property transferred to St. James Parish and whose primary use will be for private commercial or industrial enterprise, from receiving a property tax exemption. However, this exemption can be granted if the property tax recipient body or bodies in the parish which levy over half of the millages adopt a resolution approving the transfer.

Currently, the parish enters into a cooperative endeavor agreement with the State and the private commercial or industrial enterprise operating on parish property to issue the exemption.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

The St. James Parish Assessor informed us that this measure will not be implemented on a retroactive basis. Therefore, it will only pertain to future tax exemption requests. He also informed us that there are no private companies currently seeking tax exemption in the Parish. In addition, the Assessor stated that this measure is intended to add a level of transparency and accountability when allowing private companies a property tax exemption.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost		<input type="checkbox"/> 6.8(F) >= \$100,000 Annual SGF Cost	 Joy Irwin Director of Advisory Services
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	