HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 137 by Representative Cortez

1 AMENDMENT NO. 1

- 2 On page 1, line 3, after "certain" insert "insurers or" and after "of" delete "commissions and"
- 3 and insert "commissions,"

4 <u>AMENDMENT NO. 2</u>

5 On page 1, delete lines 10 through 14 in their entirety and insert the following:

6	"Notwithstanding any other provision of law to the contrary, an insurance
7	producer may negotiate with both or either a property and casualty insurer or a
8	commercial policyholder, including a governmental entity pursuant to R.S.
9	42:1123(37)(b), to compensate the insurance producer for the placement of
10	commercial property and casualty insurance coverages by any combination of
11	commissions, fees, or fees in lieu of commissions if the commercial insurance
12	policyholder, including a governmental entity pursuant to R.S. 42:1123(37)(b), meets
13	one of the following criteria:"

14 AMENDMENT NO. 3

On page 1, after line 21, insert the following:

16	"(5) Is a governmental entity that had a contract prior to August 9, 2010, with
17	an insurance producer on a stipulated fee basis for the placement of commercial
18	property and casualty insurance coverages."