HLS 11RS-1317 **ORIGINAL**

Regular Session, 2011

HOUSE BILL NO. 618

BY REPRESENTATIVE ROSALIND JONES

TAX/INCOME TAX: Revises the definition of "hurricane recovery entity" for purposes of the individual income tax deduction for hurricane recovery benefits

AN ACT

To amend and reenact R.S. 47:293(5), relative to deductions from individual income tax; to provide with respect to the deduction for hurricane recovery benefits; to provide definitions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:293(5) is hereby amended and reenacted to read as follows:

§293. Definitions

The following definitions shall apply throughout this Part, unless the context requires otherwise:

* * *

(5) "Hurricane recovery entity" means the Road Home Corporation as provided for in Chapter 3-E of Title 40 of the Louisiana Revised Statutes of 1950, the Louisiana Recovery Authority as provided for in Part V of Chapter 2 of Title 49 of the Louisiana Revised Statutes of 1950, the disaster recovery unit within the office of community development, division of administration, or the Louisiana Family Recovery Corps.

* * *

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Rosalind Jones HB No. 618

Abstract: Adds the disaster recovery unit within the office of community development, division of administration, to the list of agencies from which a taxpayer may receive benefits which may be deducted from individual income tax.

Present law provides for a deduction from individual income tax for benefits received by a taxpayer from a "hurricane recovery entity". The definition of hurricane recovery entity includes the Road Home Corporation, the La. Recovery Authority, and the La. Family Recovery Corps.

Proposed law retains present law and adds the disaster recovery unit within the office of community development, division of administration, to the definition of "hurricane recovery entity".

(Amends R.S. 47:293(5))

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