

HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 400
by Representative Cortez

1 AMENDMENT NO. 1

2 On page 1, at the end of line 2, delete "allow" and delete lines 3 through 11 in their entirety
3 and insert "provide with respect to such insurance for rental dealers;"

4 AMENDMENT NO. 2

5 On page 1, line 17, after "maintain" delete the remainder of the line and delete lines 18
6 through 20 in their entirety and insert the following:

7 "insurance covering his place of business and his operation that complies with the
8 financial responsibility laws of this state and as determined by the rental dealer and
9 his insurance producer, that is necessary to provide coverage to the place and nature
10 of the business to protect the rental dealer and the consumers of this state. Failure
11 to maintain such insurance shall result in the immediate suspension of the license
12 of the rental dealer, which suspension shall be effective as of the date of the failure
13 to maintain insurance coverage or until proof of the required insurance is furnished
14 to the commission. If no proof is furnished to the commission within thirty days, the
15 license of such rental dealer shall be revoked."

16 AMENDMENT NO. 3

17 On page 2, delete lines 1 and 2 in their entirety and at the beginning of line 3, delete
18 "Paragraph (D)(3) of this Section."

19 AMENDMENT NO. 4

20 On page 2, line 3, at the beginning of the line 3, insert "(2)"

21 AMENDMENT NO. 5

22 On page 2, line 4, after "create" delete "a limit" and insert "limits"

23 AMENDMENT NO. 6

24 On page 2, line 5, after "herein." delete the remainder of the line

25 AMENDMENT NO. 7

26 On page 2, at the beginning of line 6, insert "(3) Such policy shall be placed through"

27 AMENDMENT NO. 8

28 On page 2, at the end of line 6, delete the period "." and insert "or an approved nonadmitted
29 insurance company with an A.M. Best rating of B+ or above."

30 AMENDMENT NO. 9

31 On page 2, delete lines 7 through 29 in their entirety

32 AMENDMENT NO. 10

- 1 On page 3, delete lines 1 through 29 in their entirety
- 2 AMENDMENT NO. 11
- 3 On page 4, delete lines 1 through 17 in their entirety