
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Proposed law specifies the administrator of motion picture investor tax credits as the office of entertainment industry development in the Department of Economic Development.

Proposed law allows credits to be taken against income tax for the tax year in which the credit is earned or for the tax year in which initial certification authorizes the credit to be taken.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6007(B)(7) and (C)(2) and (4))