
The original instrument was prepared by Thomas L. Tyler. The following digest, which does not constitute a part of the legislative instrument, was prepared by Cheryl Horne.

DIGEST

Quinn (SB 96)

Proposed law authorizes an insurance producer to negotiate with either or both a property and casualty insurer or commercial policyholder, including a governmental entity, to compensate the producer for placement of commercial property and casualty insurance coverages by any combination of commissions, fees, or fees in lieu of commissions, if the policyholder meets any one of the following criteria:

- (1) It has total annual property and casualty insurance premiums in excess of \$500,000.
- (2) It obtains insurance coverage with a per occurrence or per claim deductible or self-insured retention of \$50,000 or more for workers' compensation, general liability, or automobile insurance coverages.
- (3) It has a net worth in excess of \$25 million.
- (4) It qualifies as a self-insurer with the state.
- (5) It is a governmental entity that had a contract prior to August 9, 2010 with an insurance producer on a stipulated fee basis for the placement of commercial property and casualty insurance coverages.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 22:1567)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill.

1. Clarifies that the insurance producer negotiates with both a property and casualty insurer or a commercial policyholder, including a governmental entity, to compensate the producer for placement of commercial property and casualty insurance coverages by any combination of commissions, fees, or fees in lieu of commissions if the policyholder meets any one of certain criteria.