SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 147 by Senator Chaisson

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 4, after "circumstances;" and before "and to" insert "to provide for the
- 3 interruption of deposits into the Budget Stabilization Fund in certain circumstances;"

4 AMENDMENT NO. 2

5 On page 1, delete line 17, and on page 2, delete lines 1 through 5 and insert the following:

6 "(5)(a) If at any time mineral revenues exceed the base as provided in Subsubparagraphs (A)(2)(a) and (b), and monies in the fund are made available 7 8 for appropriation or use as provided in Paragraph (C), no deposit of mineral 9 revenues shall be made as provided in Subsubparagraph (A)(2)(a) in the fiscal 10 year for which money in the fund is appropriated or for which money in the fund is incorporated into the official forecast nor for the ensuing fiscal year, 11 12 except by specific appropriation by the legislature. Thereafter, deposits of 13 mineral revenues shall resume as provided in Subsubparagraph (A)(2)(a) except in an annual amount not to exceed twenty-five percent of the most recent 14 15 amount made available for appropriation or use as provided in this Paragraph 16 until either the balance in the fund equals the maximum as provided in Subparagraph (C)(4) or an amount equal to the amount made available for 17 appropriation or use is deposited into the fund, whichever is less." 18

19 <u>AMENDMENT NO. 3</u>

- 20 On page 2, between lines 9 and 10, insert the following:
- "Section 2. Be it further resolved that this proposed amendment shall become effective July 1, 2012."
- 23 <u>AMENDMENT NO. 4</u>
- On page 2, line 10, change "Section 2." to "Section 3."
- 25 <u>AMENDMENT NO. 5</u>
- On page 2, line 13, change "Section 3." to "Section 4."
- 27 <u>AMENDMENT NO. 6</u>
- 28 On page 2, delete lines 17 through 22, and insert the following:
- 29 "To provide that if at any time mineral revenues exceed the base provided by law and 30 monies are withdrawn from the Budget Stabilization Fund, no deposit of mineral 31 revenues shall be made to the Budget Stabilization Fund in the same or ensuing fiscal 32 year in which monies in the fund are appropriated or incorporated into the official forecast, except by specific legislative appropriation, and thereafter deposits of 33 34 mineral revenues into the fund shall resume except in an annual amount not to 35 exceed twenty-five percent of the most recent amount appropriated or incorporated into the official forecast." 36