

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 40 by Senator Morrell

AMENDMENT NO. 1

On page 1, line 3, after "(I)," insert "(I)(2),"

AMENDMENT NO. 2

On page 1, line 9, after "(I)," insert "(I)(2),"

AMENDMENT NO. 3

On page 3, between lines 27 and 28, insert:

"(2) Transferors and transferees shall submit **written notification** to the Department of Revenue **and the Department of Environmental Quality** ~~in writing, a notification~~ of any transfer or sale of tax credits within thirty days after the transfer or sale of such tax credits. The notification shall include the transferor's tax credit balance prior to transfer, a copy of ~~any~~ **the** tax credit certification letter(s) issued by the Department of Environmental Quality, the name of the state-certified site, the transferor's remaining tax credit balance after transfer, all **names and** tax identification numbers for both transferor and transferee, the date of transfer, the amount transferred, a copy of the credit certificate, ~~price paid by the transferee to the transferor, for the tax credits,~~ and any other information required by the Department of Revenue. For the purpose of reporting ~~transfer prices~~ **transfers**, the term "transfer" shall include allocations pursuant to R.S. 47:6007(C)(3) as provided by rule. **The Department of Environment Quality shall notify the transferor and the Department of Revenue if any transferee is an ineligible participant under Subsection H.**

* * *

AMENDMENT NO. 4

On page 4, line 2, delete "**July 1**" and insert "**June 30**"