DIGEST

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Guillory HB No. 393

Abstract: Relative to the La. School Employees' Retirement System (LSERS), the State Police Pension and Retirement System (LSPRS), and the Parochial Employees' Retirement System (PERS), provides for compliance with applicable federal tax qualification requirements.

Present law provides for compliance by LSERS, LSPRS, and PERS, with applicable federal tax qualification requirements of the Internal Revenue Code and federal regulations.

Proposed law retains present law and continues compliance with applicable federal tax qualification requirements of the Internal Revenue Code by incorporating changes in federal law and regulations, including provisions relating to member's death while performing qualified military service.

Effective July 1, 2011.

(Adds R.S. 11:1151(H), 1151.1(J), 1165.1, 1302.1, 1315, 1945(D), 1965(C), and 1975(C); Repeals R.S.11:1141(D), 1141.1, 1141.2, 1141.3, 1153, 1336, 1337, and 1338)