

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 54 by Senator Amedee

AMENDMENT NO. 1

On page 1, line 3, after "exempt" insert "for the tax of certain tax authorities"

AMENDMENT NO. 2

On page 1, line 9, after "**contrary**" and before the comma "," insert "**but subject to the provisions of Subsection C of this Section**"

AMENDMENT NO. 3

On page 1, at the end of line 11, delete "**private**" and on line 12, after "**property**" insert "**,whether such property is movable or immovable,**"

AMENDMENT NO. 4

On page 1, line 15, after "**exempt from**" insert "**an**" and change "**taxes**" to "**tax**"

AMENDMENT NO. 5

On page 1, delete line 17, and on page 2, delete lines 1 and 2, and insert:

"unless the ad valorem property tax recipient body which levied the tax adopts a resolution approving the transfer."

AMENDMENT NO. 6

on page 2, line 4, delete "**or bodies**"

AMENDMENT NO. 7

On page 2, delete lines 12 through 16, and insert the following:

"C. The provisions of this Section shall not apply to any property, whether such property is movable or immovable, owned, leased, occupied or used by any company, or any affiliate thereof, if such company entered into a cooperative endeavor agreement with the state and parish prior to July 1, 2011, regardless of whether such property interest, whether ownership, leasehold, license or other right to occupy or use, is acquired prior or subsequent to such date. The term "affiliate" as used in this Section shall mean an entity that is related to a company, directly or indirectly, by means of the ownership, or of the common ownership, of an equity or membership interest by either party.

Section 2. This Act shall become effective on July 1, 2011; if vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on July 1, 2011, or on the day following such approval by the legislature, whichever is later."