Regular Session, 2011

HOUSE BILL NO. 420

BY REPRESENTATIVE THIERRY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RACING/HORSE: Authorizes account wagering to be conducted by a facility operating a pari-mutuel live horse racing facility

AN ACT

To amend and reenact R.S. 4:149.5(B)(1), relative to horse racing; to authorize account wagering to be conducted by a facility licensed by the Louisiana State Racing Commission and operating as pari-mutuel live horse racing facility; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:149.5(B)(1) is hereby amended and reenacted to read as follows:

§149.5. Account wagering

* * *

B.(1) Notwithstanding any other provisions of law to the contrary, the commission shall adopt rules regulating account wagering and shall authorize account wagering to be conducted by a licensee operating a pari-mutuel live horse racing facility ~~located in the city of New Orleans~~.

* * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Thierry HB No. 420

Abstract: Authorizes account wagering to be conducted by a facility licensed by the La. State Racing Commission and operating as a pari-mutuel live horse racing facility.

Present law provides that the La. State Racing Commission shall adopt rules regulating account wagering and shall authorize account wagering to be conducted by a licensee operating a pari-mutuel live horse racing facility located in the city of New Orleans.

Proposed law retains present law but deletes the requirement that the facility be located in the city of New Orleans.

(Amends R.S. 4:149.5(B)(1))

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