

**HOUSE COMMITTEE AMENDMENTS**

Amendments proposed by House Committee on Commerce to Original House Bill No. 602  
by Representative Hoffmann

AMENDMENT NO. 1

On page 1, delete line 2 in its entirety and insert in lieu thereof the following:

"To amend and reenact R.S. 37:3415.6 and to enact R.S. 37:3415.10, relative to real estate appraisal management companies; to establish an expiration date for licenses; to provide for prorating of assessments; to require"

AMENDMENT NO. 2

On page 1, line 8, after "Section 1." and before "R.S. 37:3415.10" insert "R.S. 37:3415.6 is hereby amended and reenacted and"

AMENDMENT NO. 3

On page 1, between lines 8 and 9, insert the following:

"§3415.6. Expiration of license  
~~A license~~ All licenses granted by the board pursuant to this Chapter shall ~~be~~  
~~valid for one year from the date on which it is issued~~ expire December thirty-first of  
each calendar year.  
\* \* \*

AMENDMENT NO. 4

On page 1, after line 18, insert the following:

"C. If an initial license is issued after January first of any year, the  
assessment shall be prorated to the remaining portion of the year ending December  
thirty-first.  
Section 2. For licenses issued prior to August 15, 2011, and renewed between  
August 15, 2011, and December 31, 2011, this Act shall apply to those licenses as of the first  
renewal date on or after August 15, 2011. Assessments for all licenses renewed between  
August 15, 2011, and December 31, 2011, shall be prorated to cover the period from the date  
of renewal until December 31, 2011.  
Section 3. For initial licenses issued between January 1, 2011, and August 14, 2011,  
or licenses renewed between January 1, 2011, and August 14, 2011, this Act shall apply to  
those licenses as of the first renewal date on or after August 15, 2011. Assessments for  
renewals of all initial licenses issued between January 1, 2011, and August 14, 2011, or  
previously renewed between January 1, 2011, and August 14, 2011, shall be prorated to  
cover the period from the date of renewal until December 31, 2012."