



OFFICE OF LEGISLATIVE AUDITOR  
Fiscal Note

Fiscal Note On: **SB 34** SLS 11RS 116

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> May 11, 2011	1:04 PM	<b>Author:</b> RISER
<b>Dept./Agy.:</b> Catahoula Parish Assessors’ Office		
<b>Subject:</b> Insurance Premium for Retirees		<b>Analyst:</b> Glenda Leblanc

ASSESSORS

EG SEE FISC NOTE LF EX See Note

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Provides for the payment of certain insurance premium costs for certain retired assessors and assessors' employees in Catahoula Parish. (8/15/11)

**Purpose of Bill:** Requires the Catahoula Parish Assessor to pay the premium cost of group life, dental, group health, hospital, surgical, or other medical insurance for any assessor or assessor’s employee who retires with at least 20 years of service and who is at least 55 years old or who retires with at least 30 years of service at any age.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

**EXPENDITURE EXPLANATION**

**There is no anticipated direct material effect on local government expenditures as a result of this measure.**

According to officials with the Catahoula Assessor’s Office, there is no current fiscal impact. However, there is one employee who is currently eligible for retirement. The insurance premium for that employee is estimated to be approximately \$16,000 per year upon retirement.

**REVENUE EXPLANATION**

**There is no anticipated direct material effect on local government revenues as a result of this measure.**