FOR OFFICE USE ONLY	

HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Arnold to Engrossed House Bill No. 400 by Representative Cortez

1 AMENDMENT NO. 1

- 2 Delete House Floor Amendments by Rep. Cortez and adopted by the House on May 11,
- 3 2011.

4 AMENDMENT NO. 2

- 5 On page 1, line 8, after "maintain" insert the following:
- 6 "a contingent automobile liability policy of insurance, for the protection of the
- 7 <u>public</u>, with minimum limits of one hundred thousand dollars per occurrence, three hundred
- 8 thousand dollars aggregate, and fifty thousand dollars in property damage."

9 <u>AMENDMENT NO. 3</u>

- On page 1, delete lines 11 through 14 in their entirety and on line 15, at the beginning of the
- line, delete "state."

12 AMENDMENT NO. 4

- On page 2, line 2, after "Louisiana" delete "or an approved nonadmitted insurance" and
- delete line 3 in its entirety and insert the following:
- 15 "or, upon a finding by the commissioner of insurance, after a public hearing that
- there are no admitted carriers offering such a policy, through an approved nonadmitted
- 17 <u>insurance company with an A.M. Best rating of A or better. Such approved nonadmitted</u>
- 18 <u>insurance company shall pay into the insurance guaranty fund as would an admitted carrier.</u>
- 19 <u>In addition, the permissibility of the use of an approved nonadmitted insurance company</u>
- 20 <u>shall exist for not longer than twelve consecutive months from the date of determination by</u>
- 21 the commissioner, at which time another determination shall be required."