The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Johnson.

DIGEST

Thompson (SB 90)

Present law creates the Boll Weevil Eradication Fund and provides for the disposition of funds.

Proposed law retains present law.

<u>Present law</u> requires that all unexpended and unencumbered monies in the fund at the end of each fiscal year remain in the Boll Weevil Eradication Fund.

<u>Proposed law</u> specifies that only unexpended and unencumbered monies received from fees and penalties at the end of each fiscal year remain in the Boll Weevil Eradication Fund.

<u>Proposed law</u> transfers all unexpended and unencumbered monies received from assessments at the end of each fiscal year to the Louisiana Agricultural Finance Authority for boll weevil eradication program expenses.

<u>Present law</u> authorizes the Boll Weevil Eradication Commission to determine the use of monies for boll weevil eradication program expenses.

<u>Proposed law</u> authorizes the commissioner of agriculture to determine the use of monies for boll weevil eradication program expenses.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 3:1615(A)(3) and (B)(1); adds R.S. 3:1615(A)(4))