

LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **SB 264** SLS 11RS 606

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: May 13, 2011

9:20 AM

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Analyst: Greg Albrecht

Dept./Agy.: Economic Development

Subject: Motion Picture Investor Tax Credits

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TAX/TAXATION OR NO IMPACT See Note Provides for motion picture investor tax credits. (gov sig)

Deletes obsolete language referring to the Governor's Office of Film and Television Development and retaining the current name of the administering agency of the motion picture investor tax credit program within the Department of Economic Development. Makes other minor clarifying changes to terminology in program statutes.

Effective upon governor's signature.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Change {S&H}

There is no anticipated direct material effect on governmental revenues as a result of this measure. Changes made by the bill do not affect the amount of tax credits administered by the program.

Senate	<u>Dual Referral Rules</u>	House	NOO Annual Fiscal Cost (S)	H. Hordon Mark
☐ 13.5.1 >= \$100	,000 Annual Fiscal Cost {S	6.8(F)2 >= \$100,0	000 Annual Fiscal Cost {S} 000 Annual SGF Cost {H&S}	II. Candan Mank
13.5.2 >= \$500	,000 Annual Tax or Fee	☐ 6.8(G) >= \$500,00	O Tay or Ego Increases	Legislative Fiscal Officer

or a Net Fee Decrease {S}