
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 9
by Senator Gautreaux

1 AMENDMENT NO. 1

2 On page 1, line 4 change "purposes" to "purpose"

3 AMENDMENT NO. 2

4 On page 2, line 3, after "member." insert "**Employee and employer contributions shall be**
5 **based on a hypothetical annual employment history for the number of years of service**
6 **purchased starting with the June thirtieth prior to the purchase date and working back**
7 **until the entire period of service being purchased is accounted for. Employee and**
8 **employer contribution rates applicable to the fiscal years in the hypothetical history**
9 **shall be the rates applicable for the member and for his employer for those years.**
10 **Salaries in the hypothetical history shall be equal to the actual salaries earned by the**
11 **member during those periods if the person was a member of the system, or derived**
12 **from the salary increase assumption used in the most recent actuarial valuation if the**
13 **person was not a member of the system. All employee and employer contributions are**
14 **assumed to be made in the middle of the fiscal year. Interest, based on the interest rate**
15 **used in the most recent actuarial valuation shall be calculated from the assumed**
16 **payment date to the date of the purchase of service credit pursuant to this Paragraph.**"

17 AMENDMENT NO. 3

18 On page 2, line 18, after "**member.**" insert "**Employee and employer contributions shall**
19 **be based on a hypothetical annual employment history for the number of years of**
20 **service purchased starting with the June thirtieth prior to the purchase date and**
21 **working back until the entire period of service being purchased is accounted for.**
22 **Employee and employer contribution rates applicable to the fiscal years in the**
23 **hypothetical history shall be the rates applicable for the member and for his employer**
24 **for those years. Salaries in the hypothetical history shall be equal to the actual salaries**
25 **earned by the member during those periods if the person was a member of the system,**
26 **or derived from the salary increase assumption used in the most recent actuarial**
27 **valuation if the person was not a member of the system. All employee and employer**
28 **contributions are assumed to be made in the middle of the fiscal year. Interest, based**
29 **on the interest rate used in the most recent actuarial valuation shall be calculated from**
30 **the assumed payment date to the date of the purchase of service credit pursuant to this**
31 **Paragraph.**"

32 AMENDMENT NO. 4

33 On page 2, line 26, delete "**the greater of**"

34 AMENDMENT NO. 5

35 On page 2, line 27, after "**11:158**" delete the remainder of the line and delete line 28 and
36 insert, "**, less the amount, if any, by which any employee and employer contributions**
37 **plus interest paid by the member at the time of the previous purchase, exceeded the**
38 **actuarial cost under R.S. 11:158 at the time of the previous purchase, inclusive of**
39 **interest on any such excess at the board-approved actuarial rate from the date of the**
40 **previous purchase to the date of the upgrade, but not less than zero, which totally**
41 **offsets the increase**"

1 AMENDMENT NO. 6

2 On page 3, line 6, after "**Subsection**" insert "**, and who retires earlier than he would**
3 **otherwise have been eligible for regular retirement without such purchased credit,**"

4 AMENDMENT NO. 7

5 On page 3, line 7, after "**increase**" delete "**that would otherwise occur**"

6 AMENDMENT NO. 8

7 On page 3, line 8, after "**premiums**" delete "**as a result of his**" and insert "**that results**
8 **from such**"

9 AMENDMENT NO. 9

10 On page 3, at the end of line 10 insert "**The premium payments made pursuant to this**
11 **Paragraph shall cease when the retiree attains the age at which his earned creditable**
12 **service, not including service purchased pursuant to this Subsection, would have been**
13 **sufficient to meet eligibility requirements for regular retirement.**"