SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 171 by Senator Chaisson

1 AMENDMENT NO. 1

- 2 On page 1, at the end of line 3, after "to" insert the following:
- 3 "provide for the interruption of deposits into the Budget Stabilization Fund in certain
 4 circumstances; to"
- 5 AMENDMENT NO. 2
- On page 1, delete lines 15 through 17, and on page 2, delete lines 1 through 7, and insert the
 following:

8 (b)(i) Notwithstanding any provision of this Section to the contrary, except 9 pursuant to a specific appropriation by the legislature, if at any time mineral 10 revenues exceed the base as provided in Subparagraphs A(2)(a) and (b) of this Section, and monies in the fund are made available for appropriation or use as 11 12 provided in Subsection C of this Section, no appropriation or deposit of mineral 13 revenues as provided in Subparagraph A(2)(a) of this Section to the fund shall 14 be made in the same fiscal year as an appropriation, use or withdrawal is made from the fund or until such time as the official forecast exceeds the actual collections of 15 16 state general fund (direct) revenue for Fiscal Year 2008. in the fiscal year for which money in the fund is appropriated or for which money in the fund is 17 incorporated into the official forecast nor for the ensuing fiscal year, except by 18 specific appropriation by the legislature. Thereafter, deposits of mineral 19 20 revenues shall resume as provided in Subparagraph A(2)(a) of this Section 21 except in an annual amount not to exceed twenty-five percent of the most recent 22 amount made available for appropriation or use as provided in this Paragraph 23 until either the balance in the fund equals the maximum as provided in Subparagraph C(4)(a) of this Section or an amount equal to the amount made 24 25 available for appropriation or use is deposited into the fund, whichever is less."

26 AMENDMENT NO. 3

- 28 <u>AMENDMENT NO. 4</u>
- 29 On page 2, line 11, after "<u>Subsection</u>" and before "<u>of this</u>" change "<u>(A)</u>" to "<u>A</u>"
- 30 AMENDMENT NO. 5
- 31 On page 2, line 14, after "No." and before "of this" change "____" to "147"

²⁷ On page 2, line 10, after "<u>the fund</u>" and before "<u>be made</u>" change "<u>may</u>" to "<u>shall</u>"