



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **SB 54** SLS 11RS 42
Bill Text Version: **ENGROSSED**
Opp. Chamb. Action:

Proposed Amd.:
Sub. Bill For.:

Date: May 13, 2011	5:57 PM	Author: AMEDEE
Dept./Agy.: St. James Parish		
Subject: Private Commercial Ad Valorem Tax Assessments		Analyst: Erica Martin

TAX/AD VALOREM EG SEE FISC NOTE LF RV See Note Page 1 of 1
Prohibits property transferred to the state or to a political subdivision whose ultimate primary use will be for a private commercial or industrial enterprise from being considered exempt from property taxes in certain parishes unless the tax

Purpose of Bill: This measure prohibits certain property in St. James Parish (moveable or immovable) from receiving a property tax exemption, if the primary use of the property will be for private, commercial, or industrial enterprise. This provision applies to property transferred to the state or to a political subdivision of the state. However, each tax recipient body in the parish (e.g. school board, police jury, sheriff, city) may individually choose to allow an exemption for their portion of the tax by adopting a resolution approving such exemption. This provision will not be retroactive.

EXPENDITURES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2011-12	2012-13	2013-14	2014-15	2015-16	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

The St. James Parish Assessor informed us that there are no private companies currently seeking tax exemption in the Parish. In addition, the Assessor stated that this measure is intended to add a level of transparency and accountability when allowing private companies a property tax exemption.