
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 6
by Senator Gautreaux

AMENDMENT NO. 1

On page 1, line 12 after "A.(1)" insert "(a)"

AMENDMENT NO. 2

On page 1, after line 17 insert the following:

"(b) Notwithstanding any other provision of law to the contrary, if an employing agency terminates its participation in the retirement system as authorized by administrative action, contract, or other legally authorized action, and terminates participation for all of its employees, any entity authorizing such termination shall remit to the retirement system the employing agency's proportionate share of any unfunded actuarial accrued liability of the retirement system, as further provided in this Section.

(c) Notwithstanding any other provision of law to the contrary, if an employing agency whose employees are not members of the retirement system, hires any employee previously employed by another employing agency whose employees were members of the retirement system there shall be no obligation on the part of the hiring employing agency for any unfunded accrued liability resulting from the employee's previous employment. "

AMENDMENT NO. 3

On page 2, line 8 after "(3)" insert "(a)"

AMENDMENT NO. 4

On page 2, line 10 after "**governance model**" delete "**or transferred to any other entity, the receiving entity**" and insert "**and, by administrative action, contract, or other legally authorized action, the prospective employing entity is permitted by the employer to terminate its participation or forgo participation in the retirement system, the employer**"

AMENDMENT NO. 5

On page 2, between lines 12 and 13 insert the following:

"(b) Notwithstanding any other provision of law to the contrary, if a school or entity under an employer's jurisdiction is transferred to any other entity and the receiving entity permits the prospective employing agency, as applicable, to terminate participation or forgo participation in the retirement system, the receiving entity shall remit to the retirement system the proportionate share of any unfunded actuarial accrued liability, as further provided in this Section.

(4) For purposes of this Section, "proportionate share of any unfunded accrued liability" shall mean the unfunded accrued liability, if any, which is attributable to benefits accrued by or granted to employees and retirees of the employing agency which was established during the period of time that the employing agency was a participating employer with the retirement system or, with respect to Subsection (A)(3), during the period of time the school or entity was under the employer's jurisdiction."

1 AMENDMENT NO. 6

2 On page 2, line 13 after "**The**" insert "**actuary employed by the retirement system shall**
3 **determine the**" and at the end of line 13 delete "**shall**"

4 AMENDMENT NO. 7

5 On page 2, delete line 14 in its entirety and insert in lieu thereof "**as of the June**"

6 AMENDMENT NO. 8

7 On page 2, line 17 after "**entity**" delete the remainder of the line and delete line 18 and insert
8 a period " . "

9 AMENDMENT NO. 9

10 On page 2, between lines 18 and 19 insert the following

11 "**(2)(a) Should the entity responsible for payment disagree with the amounts**
12 **determined by the retirement system actuary, such entity may appeal to the Public**
13 **Retirement Systems' Actuarial Committee within thirty days of receipt of the invoice.**

14 **(b) the legislative auditor shall perform an independent determination of the amounts**
15 **due and in the event his calculation disagrees with that of the retirement system**
16 **actuary, the committee shall meet and render a final determination. In the event the**
17 **calculations agree, the invoice shall be due as provided in this Section.**"

18 AMENDMENT NO. 10

19 On page 2, line 19 change "**(2)**" to "**(3)**"