DIGEST

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Morris HB No. 289

Abstract: Provides for deposit of revenues from sale of lifetime hunting and fishing licenses into the Lifetime License Endowment Trust Fund.

Present law provides for allocation of the revenues from the sale of lifetime hunting and fishing licenses as follows:

(1) Revenues received from the sale of licenses other than the combined senior lifetime licenses – Half of the revenues to the Conservation Fund and half to the Lifetime License Endowment Trust Fund.

(2) Revenues received from sale of combined senior lifetime licenses – $5 for each license issued shall be credited to the Conservation Fund and the remaining revenues to the Lifetime License Endowment Trust Fund.

(3) Revenues received from the sale of lifetime gear licenses – 1/10 of the revenues received shall be credited to the Conservation Fund and the remainder to the Lifetime License Endowment Trust Fund.

Proposed law provides for allocation of the revenues as follow:

(1) Revenues received from the sale of licenses other than the combined senior lifetime licenses – $100 from each license issued shall be credited to the Lifetime License Endowment Trust Fund and the remainder to the Conservation Fund.

(2) Revenues received from the sale of combined senior lifetime licenses – $5 from each license issued shall be credited to the Conservation Fund and the remaining revenues to the Lifetime License Endowment Trust Fund.

(3) Revenues received from the sale of lifetime gear licenses – 1/10 of the revenues shall be credited to the Conservation Fund and the remainder to the Lifetime License Endowment Trust Fund.

Effective Sept. 1, 2011.

(Amends R.S. 56:649.3(B) and 650(A) and (B)(1))