
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Hill

HB No. 458

Abstract: Provides for an individual income tax checkoff for donations to the La. Food Bank Association.

Proposed law provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the La. Food Bank Association.

Proposed law establishes the La. Food Bank Association Fund (hereinafter fund) as a special escrow fund in the state treasury, which is established to receive deposits of donations made on individual income tax returns for the benefit of the La. Food Bank Association, and which shall be administered by the state treasurer. The treasurer shall remit the balance of monies in the fund to the La. Food Bank Association every 60 days.

Proposed law provides that the House Committee on Ways and Means may request a report of the association with regard to its operations and finances. The committee may also summon any employee or representative of the association to provide testimony with respect to the report.

Effective for taxable years beginning on and after Jan. 1, 2011.

(Adds R.S. 47:120.95)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Ways and Means to the original bill.

1. Changed responsibility for administration of the fund and remittance of monies to the La. Food Bank Association from the secretary of the Dept. of Revenue to the treasurer.
2. Changed the effectiveness from Jan. 1, 2012, to Jan. 1, 2011.
3. Added authority for the House Committee on Ways and Means to request reports and other information from representatives of the association.

Committee Amendments Proposed by House Committee on Appropriations to the engrossed

bill.

1. Specified that the "treasurer" is the "state treasurer".